



Hexagon Nutrition IPO

Issue Date: 05 June 26 – 09 June 26	Sector: Nutrition Products
Price Range: Rs 42 to Rs 45	Location: Mumbai
Market Lot: 333	Issue Size: 139 Cr
Face Value: 1	

Incorporated in 1993, Hexagon Nutrition Ltd. is a research-driven nutrition company. It is engaged in developing and manufacturing products across micronutrient premixes, branded wellness and clinical nutrition, therapeutic formulations, and ready-to-use foods.

The company operates three manufacturing facilities in India, located at Nasik (Maharashtra), Chennai (Tamil Nadu), and Thoothukudi (Tamil Nadu), along with an international unit in Tashkent, Uzbekistan. Two Indian facilities are situated in SEZ zones at Chennai and Thoothukudi, providing strategic advantages such as proximity to ports and duty-free imports.

Its product portfolio is classified into three segments:

- Branded wellness and clinical nutrition products (B2C)
- Premix formulations (B2B2C)
- Ready-to-Use Foods (RUFs) and Micronutrient Powders (MNPs) under ESG initiatives

Hexagon Nutrition has a PAN-India omnichannel distribution network covering retail pharmacies, hospital networks, e-commerce platforms, online pharmacies, and its own branded websites including Pentasure, Obesigo, PediaGold, and Nutrone. For domestic distribution, it works with over 358 distributors across India, including 8 with multi-state presence.

The company has established overseas offices in South Africa, Uzbekistan, and Hong Kong to support international operations. Its products have been exported to more than 75 countries across Asia, Africa, Europe, and South America between fiscals 2023 and 2025. Hexagon Nutrition maintains two dedicated in-house R&D facilities at Nasik and Chennai, supported by a team of 12 qualified professionals. As of March 31, 2026, the company employed 527 people.

Objects of the Issue

The company will not receive any proceeds from the Offer (the “Offer Proceeds”) and the Promoter Selling Shareholder will receive all the Offer Proceeds after deduction of Offer related expenses and relevant taxes thereon, to be borne by the Promoter Selling Shareholder

On Hexagon Nutrition Ltd IPO Financials

Amount in ₹ Crore

Period Ended	31-Dec-25	31-Mar-25	31-Mar-24	31-Mar-23
Assets	327.6	261.36	250.54	288.9
Total Income	275.57	331.29	304.62	281.65
Profit After Tax	27.03	24.38	12.21	5.82
EBITDA	37.55	40.07	24.88	17.17
NET Worth	223.05	195.6	176.29	163.84
Reserves and Surplus	210.92	183.89	164.51	152.3
Total Borrowing	39.79	26.6	36.89	51.87

Our Rating: 18 (Good)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	6	10
Total		18	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is fully priced. As the issue is below Rs. 250 cr., the shares will be listed in exchanges in T2T segment (Intraday trade not allowed) with limited circuit levels. So, investors with risk appetite and medium to long-term view can subscribe to Hexagon Nutrition IPO.

You can apply through Capstocks website EIPO link:

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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